

सीपज़ विशेष आर्थिक क्षेत्र  
SEEPZ SPECIAL ECONOMIC ZONE

अंधेरी (पूर्व), मुंबई  
ANDHERI (EAST), MUMBAI

कार्यसूची के लिए  
AGENDA FOR

मेसर्स एलटीआईमाइंडट्री लिमिटेड के आईटी/आईटीईएस के लिए सेक्टर विशिष्ट विशेष आर्थिक क्षेत्र के लिए अनुमोदन समिति की बैठक।

MEETING OF THE APPROVAL COMMITTEE FOR SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR IT/ITES OF M/s. LTIMINDTREE LIMITED.

स्थल : सम्मेलन कक्ष, दूसरी मंजिल, विकास आयुक्त का कार्यालय, सीपज़-सेज़, अंधेरी (पूर्व), मुंबई  
VENUE : Conference Hall, 2<sup>nd</sup> Floor, The Office of the Development Commissioner, SEEPZ-SEZ, Andheri (East), Mumbai.  
  
दिनांक : गुरुवार, 30 अक्टूबर 2025  
DATE : Thursday, 30<sup>th</sup> October 2025  
  
समय : 03:00 अपराह्न  
TIME : 03:00 PM

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गुरुवार, दिनांक 30 अक्टूबर, 2025 को विकास आयुक्त, सीपज़-सेज़ की अध्यक्षता में मेसर्स एलटीआईमाइंडट्री लिमिटेड -सेज़ के आईटी/आईटीईएस के लिए क्षेत्र विशिष्ट विशेष आर्थिक क्षेत्र के लिए अनुमोदन समिति की बैठक।

**Meeting of the Approval Committee for Sector Specific Special Economic Zone for IT/ITES of M/s. LTIMindtree Limited - SEZ under the Chairmanship of Development Commissioner, SEEPZ-SEZ on Thursday, 30<sup>th</sup> October 2025.**

### **सूचकांक / INDEX**

| <b>कार्यसूची मद सं.<br/>Agenda Item No.</b>          | <b>विषय<br/>Subject</b>                                                                                                                   |
|------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------|
| <b>कार्यसूची मद सं. 01<br/>Agenda Item No. 01: -</b> | Confirmation of minutes of the meeting held on 19.08.2025                                                                                 |
| <b>कार्यसूची मद सं. 02<br/>Agenda Item No. 02: -</b> | Monitoring of the performance of M/s. LTIMindtree Limited (LOA-59)                                                                        |
| <b>कार्यसूची मद सं. 03<br/>Agenda Item No. 03: -</b> | Monitoring of the performance of M/s. LTIMindtree Limited (LOA-01)                                                                        |
| <b>कार्यसूची मद सं. 04<br/>Agenda Item No. 04: -</b> | Ratification of decision taken by Development Commissioner, SEEPZ-SEZ regarding grant of permission to M/s LTI Mindtree Ltd, Mahape Unit. |

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विकास आयुक्त, सीपज़-सेज़ की अध्यक्षता में **19.08.2025** को द्वितीय तल, सीपज़ सेवा केंद्र, सीपज़-सेज़, मुंबई में **मेसर्स एलटीआईमाइंडट्री लिमिटेड - सेज़**, महापे, नवी मुंबई के सेक्टर विशिष्ट विशेष आर्थिक क्षेत्र के लिए आयोजित अनुमोदन समिति की **20वीं बैठक** का कार्यवृत्त।

Minutes of **20<sup>th</sup> Meeting** of the Approval Committee for Sector Specific Special Economic Zone of **M/s. LTIMindtree Limited – SEZ**, Mahape, Navi Mumbai, under the Chairmanship of Development Commissioner, SEEPZ-SEZ held on **19.08.2025**, at Second Floor SEEPZ Service Centre, SEEPZ SEZ, Mumbai

|                                |                                                              |
|--------------------------------|--------------------------------------------------------------|
| सेज़ का नाम<br>Name of the SEZ | मेसर्स एलटीआईमाइंडट्री लिमिटेड /<br>M/s. LTIMindtree Limited |
| बैठक सं.<br>Meeting No.        | 20th                                                         |
| दिनांक<br>Date                 | 19-08-2025                                                   |

**उपस्थित सदस्य / Members Present:**

| क्र.<br>Sr.<br>No. | सदस्यों का नाम<br>Name of Members                       | पद का नाम<br>Designation                                                                            | संगठन<br>Organization                                                                                                        |
|--------------------|---------------------------------------------------------|-----------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------|
| 1                  | श्री मयुर मानकर<br>Shri Mayur Mankar                    | संयुक्त विकास आयुक्त /<br>Jt. Development<br>Commissioner                                           | सीपज़-सेज़ /<br>SEEPZ-SEZ                                                                                                    |
| 2                  | श्री सुनील अघवाने<br>Shri. Sunil Aghawane               | संयुक्त आयुक्त आयकर /<br>Joint Commissioner Income<br>Tax                                           | आयकर आयुक्त कार्यालय, मुंबई के नामिती /<br>Nominee of Commissioner of Income Tax<br>office, Mumbai                           |
| 3                  | श्री बैकियावेलु मुथारासु<br>Shri. Backiyavelu Mutharasu | उप निदेशक डीजीएफटी /<br>Deputy Director DGFT                                                        | अतिरिक्त डीजीएफटी, मुंबई के नामित /<br>Nominee of the Additional DGFT, Mumbai                                                |
| 4                  | श्री बीरेंद्र सिंह<br>Shri Birender Singh               | उप/सहायक आयुक्त, सीमा शुल्क<br>Deputy/Assistant<br>Commissioner of Customs                          | सीमा शुल्क आयुक्त, जनरल, एयर कार्गो, सहार के<br>नामिती /<br>Nominee of Commissioner of Customs,<br>General, Air Cargo, Sahar |
| 5                  | श्रीमती स्मिता नाम्बियार<br>Smt. Smitha Nambiar         | उप विकास आयुक्त<br>Deputy Development<br>Commissioner /<br>विनिर्दिष्ट अधिकारी<br>Specified Officer | सीपज़-सेज़<br>SEEPZ –SEZ /<br>मेसर्स एलटीआईमाइंडट्री लिमिटेड<br>M/s. LTIMindtree Limited                                     |
| 6                  | श्री जय मनोज शाह<br>Shri Jay Manoj Shah                 | विनिर्दिष्ट अधिकारी<br>Specified Officer                                                            | सीपज़-सेज़<br>SEEPZ –SEZ                                                                                                     |

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| बैठक में सहायता और सुचारु कामकाज के लिए श्री राहुल शिवणगोल एडीसी (न्यू एसईजेड), श्री जय दीप, एडीसी (न्यू एसईजेड), श्री सुदर्शन शिंदे, एडीसी (न्यू एसईजेड) और श्री हनीश राठी, एडीसी (न्यू एसईजेड) भी शामिल हुए। | Shri Rahul Shivannagol ADC (New SEZ), Shri Jai Deep, ADC (New SEZ), Shri Soodershan Shindde, ADC (New SEZ) and Shri Hanish Rathi, ADC (New SEZ) also attended for assistance and smooth functioning of the meeting. |
| कार्यसूची मद संख्या 01 : दिनांक 17.04.2025 को आयोजित 19वीं बैठक के कार्यवृत्त की पुष्टि।                                                                                                                       | <b>Agenda Item No. 01 : Confirmation of Minutes of the 19<sup>th</sup> meeting held on 17.04.2025.</b>                                                                                                              |

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| दिनांक 17.04.2025 को आयोजित 19वीं बैठक के कार्यवृत्त की सर्वसम्मति से पुष्टि की गई।                                                                                |  | The Minutes of the 19 <sup>th</sup> Meeting held on 17.04.2025 were confirmed with consensus.                                                                          |
| <b>कार्यसूची मद संख्या 02:</b> मेसर्स एलटीआईमाइंडट्री लिमिटेड (डेवलपर) द्वारा अपनी कंपनी के निदेशक मंडल की संरचना में परिवर्तन के संबंध में अनुमोदन हेतु प्रस्ताव। |  | <b>Agenda Item No. 02 :</b> Proposal of M/s. LTIMindtree Limited (Developer) for approval w.r.t. change in the Composition of the Board of Directors of their company. |
| (Formal Approval No.K-43014(22)/7/2020-SEZ, dated 30.03.2020)                                                                                                      |  | (Formal Approval No.K-43014(22)/7/2020-SEZ, dated 30.03.2020)                                                                                                          |
| कंपनी के निदेशकों का विवरण निम्नानुसार है:                                                                                                                         |  | <b>The details of Directors of the Company are as under:</b>                                                                                                           |

| Before change in the Directors |                                |                                                 | After change in the Directors  |                                                                                        |
|--------------------------------|--------------------------------|-------------------------------------------------|--------------------------------|----------------------------------------------------------------------------------------|
| Sr. No.                        | Name of the Director           | Designation                                     | Name of the Director           | Designation                                                                            |
| 1                              | Mr. S N Subrahmanayan          | Non-Executing Vice Chairman                     | Mr. S N Subrahmanayan          | Non-Executing Vice Chairman                                                            |
| 2                              | Mr. R Shankar Raman            | Non-Executing Director                          | Mr. R Shankar Raman            | Non-Executing Director                                                                 |
| 3                              | Mr. Nachiket Deshpande         | Whole Time Director and Chief Operating Officer | Mr. Nachiket Deshpande         | President Global AI Services, Strategic Deals and Partnerships and Whole Time Director |
| 4                              | Mr. Sanjeev Aga                | Independent Director                            | Mr. Sanjeev Aga                | Independent Director                                                                   |
| 5                              | Mr. James Varghese Abraham     | Independent Director                            | Mr. James Varghese Abraham     | Independent Director                                                                   |
| 6.                             | Mr. Vinayak Chatterjee         | Independent Director                            | Mr. Vinayak Chatterjee         | Independent Director                                                                   |
| 7.                             | Mr. Debashish Chatterjee       | Chief Executive Officer & Managing Director     | Ms. Apurva Purohit             | Independent Director                                                                   |
| 8.                             | Ms. Apurva Purohit             | Independent Director                            | Mr. Bijou Kurien               | Independent Director                                                                   |
| 9.                             | Mr. Bijou Kurien               | Independent Director                            | Mr. Chandrasekaran Ramkrishnan | Independent Director                                                                   |
| 10.                            | Mr. Chandrasekaran Ramkrishnan | Independent Director                            | Mr. Venugopal Lambu            | Chief Executive Officer & Managing Director                                            |
| 11.                            | Mr. Venugopal Lambu            | CEO and Whole-time Director                     |                                |                                                                                        |

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| <b>निर्णय:-</b> विचार-विमर्श के बाद, समिति ने वाणिज्य एवं उद्योग मंत्रालय, नई दिल्ली द्वारा जारी निर्देश संख्या 109, दिनांक 18.10.2021 के अनुसार कंपनी के निदेशक मंडल में बदलाव के लिए मेसर्स एलटीआईमाइंडट्री लिमिटेड (डेवलपर) के प्रस्ताव को <b>मंजूरी</b> दे दी। इसके अलावा, समिति ने इकाई को निर्देश संख्या 109, दिनांक 18.10.2021 के अनुसार निम्नलिखित सुरक्षा उपायों का पालन करने का भी निर्देश दिया। |  | <b>Decision:-</b> After deliberation, the Committee <b>approved</b> the proposal of M/s. LTIMindtree Limited (Developer) for change in the Board of Directors of the company in terms of Instruction No. 109, dated 18.10.2021 issued by the MoC&I, New Delhi. Further, the Committee also directed the unit to comply with the following safeguards in terms of Instruction No.109, dated 18.10.2021. |
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| 1. परिवर्तित इकाई के लिए अपरिवर्तित जिम्मेदारियों और दायित्वों के साथ सेज गतिविधियों की निर्बाध निरंतरता।                                                                                                                                                |  | 1. Seamless continuity of the SEZ activities with unaltered responsibilities and obligations for the altered entity.                                                                                                                                                                                 |
| 2. परिवर्तित इकाई और उसके घटकों द्वारा सुरक्षा मंजूरी आदि सहित सभी पात्रता मानदंडों को पूरा करना।                                                                                                                                                        |  | 2. Fulfillment of all eligibility criteria applicable, including security clearances etc, by the altered entity and it's constituents.                                                                                                                                                               |
| 3. सभी राजस्व/कंपनी मामले/सेबी आदि अधिनियमों/नियमों की प्रयोज्यता और अनुपालन, जो पूंजीगत लाभ, इक्विटी परिवर्तन, हस्तांतरण, कर देयता आदि जैसे मुद्दों को विनियमित करते हैं।                                                                               |  | 3. Applicability of and compliance with all Revenue / Company Affairs/SEBI etc, Acts/Rules which regulate issues like capital gains, equity change, transfer, taxability etc.                                                                                                                        |
| 4. इक्विटी में परिवर्तन/विलय, विभाजन, समामेलन या स्वामित्व में हस्तांतरण आदि से संबंधित पूर्ण वित्तीय विवरण तुरंत सदस्य (आईटी एंड आर), सीबीडीटी, राजस्व विभाग और क्षेत्राधिकार प्राधिकारी को प्रस्तुत किया जाएगा।                                        |  | 4. Full financial details relating to change in equity/merger, demerger, amalgamation or transfer in ownership etc. shall be furnished immediately to Member (IT&R), CBDT, Department of Revenue and to the jurisdictional authority.                                                                |
| 5. मूल्यांकन अधिकारी को इक्विटी या विलय, विभाजन, एकीकरण, हस्तांतरण और स्वामित्व आदि के हस्तांतरण से उत्पन्न लाभ/हानि की करदेयता का आकलन करने का अधिकार होगा, जैसा भी लागू हो और आयकर अधिनियम, 1961 की प्रासंगिक धाराओं के तहत कटौती के लिए पात्रता होगी। |  | 5. The Assessing Officer shall have the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger demerger, amalgamation, transfer and ownerships etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961. |
| 6. आवेदक को राज्य सरकार के प्रासंगिक कानूनों का पालन करना होगा, जिसमें भूमि के पट्टे से संबंधित कानून भी शामिल हैं।                                                                                                                                      |  | 6. The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.                                                                                                                                                                         |
| 7. आवेदक को सीबीडीटी को पैन और इकाई के क्षेत्राधिकार निर्धारण अधिकारी का विवरण प्रस्तुत करना होगा।                                                                                                                                                       |  | 7. The applicant shall furnish details of PAN and jurisdictional assessing officer of the unit to CBDT.                                                                                                                                                                                              |
| 8. आवेदक को सभी अभिलेखों में नये नाम या ऐसी व्यवस्था से पहचाना जाएगा।                                                                                                                                                                                    |  | 8. The applicant shall be recognized by the new name or such arrangement in all the records.                                                                                                                                                                                                         |
|                                                                                                                                                                                                                                                          |  |                                                                                                                                                                                                                                                                                                      |
| <b>कार्यसूची मद संख्या 03:</b> मेसर्स एलटीआईमाइंडट्री लिमिटेड (एलओए-01) का अपनी कंपनी के निदेशक मंडल की संरचना में परिवर्तन के संबंध में अनुमोदन हेतु प्रस्ताव।                                                                                          |  | <b>Agenda Item No. 03 :</b> Proposal of M/s. LTIMindtree Limited (LOA-01) for approval w.r.t. change in the Composition of the Board of Directors of their company.                                                                                                                                  |
| LOA No. SEEPZ/NEWSEZ/LTI-SEZ/LTI/01/2022-23/04056, Dated 23.03.2023 (Original LOA)                                                                                                                                                                       |  | LOA No. SEEPZ/NEWSEZ/LTI-SEZ/LTI/01/2022-23/04056, Dated 23.03.2023 (Original LOA)                                                                                                                                                                                                                   |
| <b>कंपनी के निदेशकों का विवरण निम्नानुसार है:</b>                                                                                                                                                                                                        |  | <b>The details of Directors of the Company are as under:</b>                                                                                                                                                                                                                                         |

| Before change in the Directors |                                |                                                 | After change in the Directors  |                                                                                        |
|--------------------------------|--------------------------------|-------------------------------------------------|--------------------------------|----------------------------------------------------------------------------------------|
| Sr. No.                        | Name of the Director           | Designation                                     | Name of the Director           | Designation                                                                            |
| 1                              | Mr. S N Subrahmanayan          | Non-Executing Vice Chairman                     | Mr. S N Subrahmanayan          | Non-Executing Vice Chairman                                                            |
| 2                              | Mr. R Shankar Raman            | Non-Executing Director                          | Mr. R Shankar Raman            | Non-Executing Director                                                                 |
| 3                              | Mr. Nachiket Deshpande         | Whole Time Director and Chief Operating Officer | Mr. Nachiket Deshpande         | President Global AI Services, Strategic Deals and Partnerships and Whole Time Director |
| 4                              | Mr. Sanjeev Aga                | Independent Director                            | Mr. Sanjeev Aga                | Independent Director                                                                   |
| 5                              | Mr. James Varghese Abraham     | Independent Director                            | Mr. James Varghese Abraham     | Independent Director                                                                   |
| 6.                             | Mr. Vinayak Chatterjee         | Independent Director                            | Mr. Vinayak Chatterjee         | Independent Director                                                                   |
| 7.                             | Mr. Debashish Chatterjee       | Chief Executive Officer & Managing Director     | Ms. Apurva Purohit             | Independent Director                                                                   |
| 8.                             | Ms. Apurva Purohit             | Independent Director                            | Mr. Bijou Kurien               | Independent Director                                                                   |
| 9.                             | Mr. Bijou Kurien               | Independent Director                            | Mr. Chandrasekaran Ramkrishnan | Independent Director                                                                   |
| 10.                            | Mr. Chandrasekaran Ramkrishnan | Independent Director                            | Mr. Venugopal Lambu            | Chief Executive Officer & Managing Director                                            |
| 11.                            | Mr. Venugopal Lambu            | CEO and Whole-time Director                     |                                |                                                                                        |

**निर्णय:-** विचार-विमर्श के बाद, समिति ने वाणिज्य एवं उद्योग मंत्रालय, नई दिल्ली द्वारा जारी निर्देश संख्या 109, दिनांक 18.10.2021 के अनुसार कंपनी के निदेशक मंडल में बदलाव के लिए मेसर्स एलटीआईमाइंडट्री लिमिटेड (एलओए-01) के प्रस्ताव को **मंजूरी** दे दी। इसके अलावा, समिति ने इकाई को निर्देश संख्या 109, दिनांक 18.10.2021 के अनुसार निम्नलिखित सुरक्षा उपायों का अनुपालन करने का भी निर्देश दिया।

**Decision:-** After deliberation, the Committee **approved** the proposal of M/s. LTIMindtree Limited (LOA-01) for change in the Board of Directors of the company in terms of Instruction No. 109, dated 18.10.2021 issued by MoC&I, New Delhi. Further, the Committee also directed the unit to comply with the following safeguards in terms of Instruction No.109, dated 18.10.2021.

1. परिवर्तित इकाई के लिए अपरिवर्तित जिम्मेदारियों और दायित्वों के साथ सज़ गतिविधियों की निर्बाध निरंतरता।

1. Seamless continuity of the SEZ activities with unaltered responsibilities and obligations for the altered entity.

2. परिवर्तित इकाई और उसके घटकों द्वारा सुरक्षा मंजूरी आदि सहित सभी पात्रता मानदंडों को पूरा करना।

2. Fulfillment of all eligibility criteria applicable, including security clearances etc, by the altered entity and it's constituents.

3. सभी राजस्व/कंपनी मामले/सेबी आदि अधिनियमों/नियमों की प्रयोज्यता और अनुपालन, जो पूंजीगत लाभ, इक्विटी परिवर्तन, हस्तांतरण, कर देयता आदि जैसे मुद्दों को विनियमित करते हैं।

3. Applicability of and compliance with all Revenue / Company Affairs/SEBI etc, Acts/Rules which regulate issues like capital gains, equity change, transfer, taxability etc.

4. इक्विटी में परिवर्तन/विलय, विभाजन, सामंजस्य या स्वामित्व में हस्तांतरण आदि से संबंधित पूर्ण वित्तीय विवरण तुरंत सदस्य (आईटी एंड आर), सीबीडीटी, राजस्व विभाग और क्षेत्राधिकार प्राधिकारी को प्रस्तुत किया जाएगा।

4. Full financial details relating to change in equity/merger, demerger, amalgamation or transfer in ownership etc. shall be furnished immediately to Member (IT&R), CBDT, Department of Revenue and to the jurisdictional authority.

|                                                                                                                                                                                                                                                          |  |                                                                                                                                                                                                                                                                                                      |
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| 5. मूल्यांकन अधिकारी को इक्विटी या विलय, विभाजन, एकीकरण, हस्तांतरण और स्वामित्व आदि के हस्तांतरण से उत्पन्न लाभ/हानि की करदेयता का आकलन करने का अधिकार होगा, जैसा भी लागू हो और आयकर अधिनियम, 1961 की प्रासंगिक धाराओं के तहत कटौती के लिए पात्रता होगी। |  | 5. The Assessing Officer shall have the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger demerger, amalgamation, transfer and ownerships etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961. |
| 6. आवेदक को राज्य सरकार के प्रासंगिक कानूनों का पालन करना होगा, जिसमें भूमि के पट्टे से संबंधित कानून भी शामिल हैं।                                                                                                                                      |  | 6. The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.                                                                                                                                                                         |
| 7. आवेदक को सीबीडीटी को पैन और इकाई के क्षेत्राधिकार निर्धारण अधिकारी का विवरण प्रस्तुत करना होगा।                                                                                                                                                       |  | 7. The applicant shall furnish details of PAN and jurisdictional assessing officer of the unit to CBDT.                                                                                                                                                                                              |
| 8. आवेदक को सभी अभिलेखों में नये नाम या ऐसी व्यवस्था से पहचाना जाएगा।                                                                                                                                                                                    |  | 8. The applicant shall be recognized by the new name or such arrangement in all the records.                                                                                                                                                                                                         |
|                                                                                                                                                                                                                                                          |  |                                                                                                                                                                                                                                                                                                      |
| <b>कार्यसूची मद संख्या 04:</b> मेसर्स एलटीआईमाइंडट्री लिमिटेड (एलओए-51) द्वारा अपनी कंपनी के निदेशक मंडल की संरचना में परिवर्तन के संबंध में अनुमोदन हेतु प्रस्ताव।                                                                                      |  | <b>Agenda Item No. 04 :</b> Proposal of M/s. LTIMindtree Limited (LOA-51) for approval w.r.t. change in the Composition of the Board of Directors of their company.                                                                                                                                  |
| LOA No. SEEPZ/NEW-SEZ/SERENE-THANE/51/2014-15/5404, Dated 25.03.2015 (Original LOA)                                                                                                                                                                      |  | LOA No. SEEPZ/NEW-SEZ/SERENE-THANE/51/2014-15/5404, Dated 25.03.2015 (Original LOA)                                                                                                                                                                                                                  |
| कंपनी के निदेशकों का विवरण निम्नानुसार है:                                                                                                                                                                                                               |  | <b>The details of Directors of the Company are as under:</b>                                                                                                                                                                                                                                         |

| Before change in the Directors |                                |                                                 | After change in the Directors  |                                                                                        |
|--------------------------------|--------------------------------|-------------------------------------------------|--------------------------------|----------------------------------------------------------------------------------------|
| Sr. No.                        | Name of the Director           | Designation                                     | Name of the Director           | Designation                                                                            |
| 1                              | Mr. S N Subrahmanayan          | Non-Executing Vice Chairman                     | Mr. S N Subrahmanayan          | Non-Executing Vice Chairman                                                            |
| 2                              | Mr. R Shankar Raman            | Non-Executing Director                          | Mr. R Shankar Raman            | Non-Executing Director                                                                 |
| 3                              | Mr. Nachiket Deshpande         | Whole Time Director and Chief Operating Officer | Mr. Nachiket Deshpande         | President Global AI Services, Strategic Deals and Partnerships and Whole Time Director |
| 4                              | Mr. Sanjeev Aga                | Independent Director                            | Mr. Sanjeev Aga                | Independent Director                                                                   |
| 5                              | Mr. James Varghese Abraham     | Independent Director                            | Mr. James Varghese Abraham     | Independent Director                                                                   |
| 6.                             | Mr. Vinayak Chatterjee         | Independent Director                            | Mr. Vinayak Chatterjee         | Independent Director                                                                   |
| 7.                             | Mr. Debashish Chatterjee       | Chief Executive Officer & Managing Director     | Ms. Apurva Purohit             | Independent Director                                                                   |
| 8.                             | Ms. Apurva Purohit             | Independent Director                            | Mr. Bijou Kurien               | Independent Director                                                                   |
| 9.                             | Mr. Bijou Kurien               | Independent Director                            | Mr. Chandrasekaran Ramkrishnan | Independent Director                                                                   |
| 10.                            | Mr. Chandrasekaran Ramkrishnan | Independent Director                            | Mr. Venugopal Lambu            | Chief Executive Officer & Managing Director                                            |
| 11.                            | Mr. Venugopal Lambu            | CEO and Whole-time Director                     |                                |                                                                                        |

|                                                                                                                                                                                                                                                                                                                                                                                                                       |  |                                                                                                                                                                                                                                                                                                                                                                                                            |
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| <p><b>निर्णय:-</b> विचार-विमर्श के बाद, समिति ने वाणिज्य एवं उद्योग मंत्रालय, नई दिल्ली द्वारा जारी निर्देश संख्या 109, दिनांक 18.10.2021 के अनुसार कंपनी के निदेशक मंडल में बदलाव के लिए मेसर्स एलटीआईमाइंडट्री लिमिटेड (एलओए-51) के प्रस्ताव को <b>मंजूरी</b> दे दी। इसके अलावा, समिति ने इकाई को निर्देश संख्या 109, दिनांक 18.10.2021 के अनुसार निम्नलिखित सुरक्षा उपायों का अनुपालन करने का भी निर्देश दिया।</p> |  | <p><b>Decision:-</b> After deliberation, the Committee <b>approved</b> the proposal of M/s. LTIMindtree Limited (LOA-51) for change in the Board of Directors of the company in terms of Instruction No. 109, dated 18.10.2021 issued by MoC&amp;I, New Delhi. Further, the Committee also directed the unit to comply with the following safeguards in terms of Instruction No.109, dated 18.10.2021.</p> |
| <p>1. परिवर्तित इकाई के लिए अपरिवर्तित जिम्मेदारियों और दायित्वों के साथ सेज गतिविधियों की निर्बाध निरंतरता।</p>                                                                                                                                                                                                                                                                                                      |  | <p>1. Seamless continuity of the SEZ activities with unaltered responsibilities and obligations for the altered entity.</p>                                                                                                                                                                                                                                                                                |
| <p>2. परिवर्तित इकाई और उसके घटकों द्वारा सुरक्षा मंजूरी आदि सहित सभी पात्रता मानदंडों को पूरा करना।</p>                                                                                                                                                                                                                                                                                                              |  | <p>2. Fulfillment of all eligibility criteria applicable, including security clearances etc, by the altered entity and it's constituents.</p>                                                                                                                                                                                                                                                              |
| <p>3. सभी राजस्व/कंपनी मामले/सेबी आदि अधिनियमों/नियमों की प्रयोज्यता और अनुपालन, जो पूंजीगत लाभ, इक्विटी परिवर्तन, हस्तांतरण, कर देयता आदि जैसे मुद्दों को विनियमित करते हैं।</p>                                                                                                                                                                                                                                     |  | <p>3. Applicability of and compliance with all Revenue / Company Affairs/SEBI etc, Acts/Rules which regulate issues like capital gains, equity change, transfer, taxability etc.</p>                                                                                                                                                                                                                       |
| <p>4. इक्विटी में परिवर्तन/विलय, विभाजन, समामेलन या स्वामित्व में हस्तांतरण आदि से संबंधित पूर्ण वित्तीय विवरण तुरंत सदस्य (आईटी एंड आर), सीबीडीटी, राजस्व विभाग और क्षेत्राधिकार प्राधिकारी को प्रस्तुत किया जाएगा।</p>                                                                                                                                                                                              |  | <p>4. Full financial details relating to change in equity/merger, demerger, amalgamation or transfer in ownership etc. shall be furnished immediately to Member (IT&amp;R), CBDT, Department of Revenue and to the jurisdictional authority.</p>                                                                                                                                                           |
| <p>5. मूल्यांकन अधिकारी को इक्विटी या विलय, विभाजन, एकीकरण, हस्तांतरण और स्वामित्व आदि के हस्तांतरण से उत्पन्न लाभ/हानि की करदेयता का आकलन करने का अधिकार होगा, जैसा भी लागू हो और आयकर अधिनियम, 1961 की प्रासंगिक धाराओं के तहत कटौती के लिए पात्रता होगी।</p>                                                                                                                                                       |  | <p>5. The Assessing Officer shall have the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger demerger, amalgamation, transfer and ownerships etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.</p>                                                                                                |
| <p>6. आवेदक को राज्य सरकार के प्रासंगिक कानूनों का पालन करना होगा, जिसमें भूमि के पट्टे से संबंधित कानून भी शामिल हैं।</p>                                                                                                                                                                                                                                                                                            |  | <p>6. The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.</p>                                                                                                                                                                                                                                                                        |
| <p>7. आवेदक को सीबीडीटी को पैन और इकाई के क्षेत्राधिकार निर्धारण अधिकारी का विवरण प्रस्तुत करना होगा।</p>                                                                                                                                                                                                                                                                                                             |  | <p>7. The applicant shall furnish details of PAN and jurisdictional assessing officer of the unit to CBDT.</p>                                                                                                                                                                                                                                                                                             |
| <p>8. आवेदक को सभी अभिलेखों में नये नाम या ऐसी व्यवस्था से पहचाना जाएगा।</p>                                                                                                                                                                                                                                                                                                                                          |  | <p>8. The applicant shall be recognized by the new name or such arrangement in all the records.</p>                                                                                                                                                                                                                                                                                                        |
|                                                                                                                                                                                                                                                                                                                                                                                                                       |  |                                                                                                                                                                                                                                                                                                                                                                                                            |
| <p><b>कार्यसूची मद संख्या 05:</b> मेसर्स एलटीआईमाइंडट्री लिमिटेड (एलओए-59) द्वारा अपनी कंपनी के निदेशक मंडल की संरचना में परिवर्तन के संबंध में अनुमोदन हेतु प्रस्ताव।</p>                                                                                                                                                                                                                                            |  | <p><b>Agenda Item No. 05 :</b> Proposal of M/s. LTIMindtree Limited (LOA-59) for approval w.r.t. change in the Composition of the Board of Directors of their company.</p>                                                                                                                                                                                                                                 |
| <p>LOA No. SEEPZ-SEZ/NEWSEZ / MINDSPACE/AIROLI/L&amp;T/59/2018-19/21054, DATED 17.08.2018 (Original LOA)</p>                                                                                                                                                                                                                                                                                                          |  | <p>LOA No. SEEPZ-SEZ/NEWSEZ / MINDSPACE/AIROLI/L&amp;T/59/2018-19/21054, DATED 17.08.2018 (Original LOA)</p>                                                                                                                                                                                                                                                                                               |
| <p><b>कंपनी के निदेशकों का विवरण निम्नानुसार है:</b></p>                                                                                                                                                                                                                                                                                                                                                              |  | <p><b>The details of Directors of the Company are as under:</b></p>                                                                                                                                                                                                                                                                                                                                        |

| Before change in the Directors |                                |                                                 | After change in the Directors  |                                                                                        |
|--------------------------------|--------------------------------|-------------------------------------------------|--------------------------------|----------------------------------------------------------------------------------------|
| Sr. No.                        | Name of the Director           | Designation                                     | Name of the Director           | Designation                                                                            |
| 1                              | Mr. S N Subrahmanayan          | Non-Executing Vice Chairman                     | Mr. S N Subrahmanayan          | Non-Executing Vice Chairman                                                            |
| 2                              | Mr. R Shankar Raman            | Non-Executing Director                          | Mr. R Shankar Raman            | Non-Executing Director                                                                 |
| 3                              | Mr. Nachiket Deshpande         | Whole Time Director and Chief Operating Officer | Mr. Nachiket Deshpande         | President Global AI Services, Strategic Deals and Partnerships and Whole Time Director |
| 4                              | Mr. Sanjeev Aga                | Independent Director                            | Mr. Sanjeev Aga                | Independent Director                                                                   |
| 5                              | Mr. James Varghese Abraham     | Independent Director                            | Mr. James Varghese Abraham     | Independent Director                                                                   |
| 6.                             | Mr. Vinayak Chatterjee         | Independent Director                            | Mr. Vinayak Chatterjee         | Independent Director                                                                   |
| 7.                             | Mr. Debashish Chatterjee       | Chief Executive Officer & Managing Director     | Ms. Apurva Purohit             | Independent Director                                                                   |
| 8.                             | Ms. Apurva Purohit             | Independent Director                            | Mr. Bijou Kurien               | Independent Director                                                                   |
| 9.                             | Mr. Bijou Kurien               | Independent Director                            | Mr. Chandrasekaran Ramkrishnan | Independent Director                                                                   |
| 10.                            | Mr. Chandrasekaran Ramkrishnan | Independent Director                            | Mr. Venugopal Lambu            | Chief Executive Officer & Managing Director                                            |
| 11.                            | Mr. Venugopal Lambu            | CEO and Whole-time Director                     |                                |                                                                                        |

**निर्णय:-** विचार-विमर्श के बाद, समिति ने वाणिज्य एवं उद्योग मंत्रालय, नई दिल्ली द्वारा जारी निर्देश संख्या 109, दिनांक 18.10.2021 के अनुसार कंपनी के निदेशक मंडल में बदलाव के लिए मेसर्स एलटीआईमाइंडट्री लिमिटेड (एलओए-59) के प्रस्ताव को **मंजूरी** दे दी। इसके अलावा, समिति ने इकाई को निर्देश संख्या 109, दिनांक 18.10.2021 के अनुसार निम्नलिखित सुरक्षा उपायों का अनुपालन करने का भी निर्देश दिया।

**Decision:-** After deliberation, the Committee **approved** the proposal of M/s. LTIMindtree Limited (LOA-59) for change in the Board of Directors of the company in terms of Instruction No. 109, dated 18.10.2021 issued by MoC&I, New Delhi. Further, the Committee also directed the unit to comply with the following safeguards in terms of Instruction No.109, dated 18.10.2021.

1. परिवर्तित इकाई के लिए अपरिवर्तित जिम्मेदारियों और दायित्वों के साथ सज्ज गतिविधियों की निर्बाध निरंतरता।

1. Seamless continuity of the SEZ activities with unaltered responsibilities and obligations for the altered entity.

2. परिवर्तित इकाई और उसके घटकों द्वारा सुरक्षा मंजूरी आदि सहित सभी पात्रता मानदंडों को पूरा करना।

2. Fulfillment of all eligibility criteria applicable, including security clearances etc, by the altered entity and its constituents.

3. सभी राजस्व/कंपनी मामले/सेबी आदि अधिनियमों/नियमों की प्रयोज्यता और अनुपालन, जो पूंजीगत लाभ, इक्विटी परिवर्तन, हस्तांतरण, कर देयता आदि जैसे मुद्दों को विनियमित करते हैं।

3. Applicability of and compliance with all Revenue / Company Affairs/SEBI etc, Acts/Rules which regulate issues like capital gains, equity change, transfer, taxability etc.

4. इक्विटी में परिवर्तन/विलय, विभाजन, समामेलन या स्वामित्व में हस्तांतरण आदि से संबंधित पूर्ण वित्तीय विवरण तुरंत सदस्य (आईटी एंड आर), सीबीडीटी, राजस्व विभाग और क्षेत्राधिकार प्राधिकारी को प्रस्तुत किया जाएगा।

4. Full financial details relating to change in equity/merger, demerger, amalgamation or transfer in ownership etc. shall be furnished immediately to Member (IT&R), CBDT, Department of Revenue and to the jurisdictional authority.

|                                                                                                                                                                                                                                                          |  |                                                                                                                                                                                                                                                                                                      |
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| 5. मूल्यांकन अधिकारी को इक्विटी या विलय, विभाजन, एकीकरण, हस्तांतरण और स्वामित्व आदि के हस्तांतरण से उत्पन्न लाभ/हानि की करदेयता का आकलन करने का अधिकार होगा, जैसा भी लागू हो और आयकर अधिनियम, 1961 की प्रासंगिक धाराओं के तहत कटौती के लिए पात्रता होगी। |  | 5. The Assessing Officer shall have the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger demerger, amalgamation, transfer and ownerships etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961. |
| 6. आवेदक को राज्य सरकार के प्रासंगिक कानूनों का पालन करना होगा, जिसमें भूमि के पट्टे से संबंधित कानून भी शामिल हैं।                                                                                                                                      |  | 6. The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.                                                                                                                                                                         |
| 7. आवेदक को सीबीडीटी को पैन और इकाई के क्षेत्राधिकार निर्धारण अधिकारी का विवरण प्रस्तुत करना होगा।                                                                                                                                                       |  | 7. The applicant shall furnish details of PAN and jurisdictional assessing officer of the unit to CBDT.                                                                                                                                                                                              |
| 8. आवेदक को सभी अभिलेखों में नये नाम या ऐसी व्यवस्था से पहचाना जाएगा।                                                                                                                                                                                    |  | 8. The applicant shall be recognized by the new name or such arrangement in all the records.                                                                                                                                                                                                         |
|                                                                                                                                                                                                                                                          |  |                                                                                                                                                                                                                                                                                                      |
| <b>कार्यसूची मद संख्या 06:</b> मेसर्स एलटीआईमाइंडट्री लिमिटेड (एलओए-61) द्वारा अपनी कंपनी के निदेशक मंडल की संरचना में परिवर्तन के संबंध में अनुमोदन हेतु प्रस्ताव।                                                                                      |  | <b>Agenda Item No. 06 :</b> Proposal of M/s. LTIMindtree Limited (LOA-61) for approval w.r.t. change in the Composition of the Board of Directors of their company.                                                                                                                                  |
| LOA No. SEEPZ-SEZ/NEWSEZ/SERENE-THANE/MINDSPACE-AIROLI/61/LTIL/2019-20/10581, Dated 22.05.2019 (Original LOA)                                                                                                                                            |  | LOA No. SEEPZ-SEZ/NEWSEZ/SERENE-THANE/MINDSPACE-AIROLI/61/LTIL/2019-20/10581, Dated 22.05.2019 (Original LOA)                                                                                                                                                                                        |
| कंपनी के निदेशकों का विवरण निम्नानुसार है:                                                                                                                                                                                                               |  | <b>The details of Directors of the Company are as under:</b>                                                                                                                                                                                                                                         |

| Before change in the Directors |                                |                                                 | After change in the Directors  |                                                                                        |
|--------------------------------|--------------------------------|-------------------------------------------------|--------------------------------|----------------------------------------------------------------------------------------|
| Sr. No.                        | Name of the Director           | Designation                                     | Name of the Director           | Designation                                                                            |
| 1                              | Mr. S N Subrahmanayan          | Non-Executing Vice Chairman                     | Mr. S N Subrahmanayan          | Non-Executing Vice Chairman                                                            |
| 2                              | Mr. R Shankar Raman            | Non-Executing Director                          | Mr. R Shankar Raman            | Non-Executing Director                                                                 |
| 3                              | Mr. Nachiket Deshpande         | Whole Time Director and Chief Operating Officer | Mr. Nachiket Deshpande         | President Global AI Services, Strategic Deals and Partnerships and Whole Time Director |
| 4                              | Mr. Sanjeev Aga                | Independent Director                            | Mr. Sanjeev Aga                | Independent Director                                                                   |
| 5                              | Mr. James Varghese Abraham     | Independent Director                            | Mr. James Varghese Abraham     | Independent Director                                                                   |
| 6.                             | Mr. Vinayak Chatterjee         | Independent Director                            | Mr. Vinayak Chatterjee         | Independent Director                                                                   |
| 7.                             | Mr. Debashish Chatterjee       | Chief Executive Officer & Managing Director     | Ms. Apurva Purohit             | Independent Director                                                                   |
| 8.                             | Ms. Apurva Purohit             | Independent Director                            | Mr. Bijou Kurien               | Independent Director                                                                   |
| 9.                             | Mr. Bijou Kurien               | Independent Director                            | Mr. Chandrasekaran Ramkrishnan | Independent Director                                                                   |
| 10.                            | Mr. Chandrasekaran Ramkrishnan | Independent Director                            | Mr. Venugopal Lambu            | Chief Executive Officer & Managing Director                                            |
| 11.                            | Mr. Venugopal Lambu            | CEO and Whole-time Director                     |                                |                                                                                        |

  

|                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                            |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p><b>निर्णय:-</b> विचार-विमर्श के बाद, समिति ने वाणिज्य एवं उद्योग मंत्रालय, नई दिल्ली द्वारा जारी निर्देश संख्या 109, दिनांक 18.10.2021 के अनुसार कंपनी के निदेशक मंडल में बदलाव के लिए मेसर्स एलटीआईमाइंडट्री लिमिटेड (एलओए-61) के प्रस्ताव को <b>मंजूरी</b> दे दी। इसके अलावा, समिति ने इकाई को निर्देश संख्या 109, दिनांक 18.10.2021 के अनुसार निम्नलिखित सुरक्षा उपायों का अनुपालन करने का भी निर्देश दिया।</p> | <p><b>Decision:-</b> After deliberation, the Committee <b>approved</b> the proposal of M/s. LTIMindtree Limited (LOA-61) for change in the Board of Directors of the company in terms of Instruction No. 109, dated 18.10.2021 issued by MoC&amp;I, New Delhi. Further, the Committee also directed the unit to comply with the following safeguards in terms of Instruction No.109, dated 18.10.2021.</p> |
| 1. परिवर्तित इकाई के लिए अपरिवर्तित जिम्मेदारियों और दायित्वों के साथ सेज गतिविधियों की निर्बाध निरंतरता।                                                                                                                                                                                                                                                                                                             | 1. Seamless continuity of the SEZ activities with unaltered responsibilities and obligations for the altered entity.                                                                                                                                                                                                                                                                                       |
| 2. परिवर्तित इकाई और उसके घटकों द्वारा सुरक्षा मंजूरी आदि सहित सभी पात्रता मानदंडों को पूरा करना।                                                                                                                                                                                                                                                                                                                     | 2. Fulfillment of all eligibility criteria applicable, including security clearances etc, by the altered entity and it's constituents.                                                                                                                                                                                                                                                                     |
| 3. सभी राजस्व/कंपनी मामले/सेबी आदि अधिनियमों/नियमों की प्रयोज्यता और अनुपालन, जो पूंजीगत लाभ, इक्विटी परिवर्तन, हस्तांतरण, कर देयता आदि जैसे मुद्दों को विनियमित करते हैं।                                                                                                                                                                                                                                            | 3. Applicability of and compliance with all Revenue / Company Affairs/SEBI etc, Acts/Rules which regulate issues like capital gains, equity change, transfer, taxability etc.                                                                                                                                                                                                                              |
| 4. इक्विटी में परिवर्तन/विलय, विभाजन, समामेलन या स्वामित्व में हस्तांतरण आदि से संबंधित पूर्ण वित्तीय विवरण तुरंत सदस्य (आईटी एंड आर), सीबीडीटी, राजस्व विभाग और क्षेत्राधिकार प्राधिकारी को प्रस्तुत किया जाएगा।                                                                                                                                                                                                     | 4. Full financial details relating to change in equity/merger, demerger, amalgamation or transfer in ownership etc. shall be furnished immediately to Member (IT&R), CBDT, Department of Revenue and to the jurisdictional authority.                                                                                                                                                                      |

|                                                                                                                                                                                                                                                          |  |                                                                                                                                                                                                                                                                                                      |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 5. मूल्यांकन अधिकारी को इक्विटी या विलय, विभाजन, एकीकरण, हस्तांतरण और स्वामित्व आदि के हस्तांतरण से उत्पन्न लाभ/हानि की करदेयता का आकलन करने का अधिकार होगा, जैसा भी लागू हो और आयकर अधिनियम, 1961 की प्रासंगिक धाराओं के तहत कटौती के लिए पात्रता होगी। |  | 5. The Assessing Officer shall have the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger demerger, amalgamation, transfer and ownerships etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961. |
| 6. आवेदक को राज्य सरकार के प्रासंगिक कानूनों का पालन करना होगा, जिसमें भूमि के पट्टे से संबंधित कानून भी शामिल हैं।                                                                                                                                      |  | 6. The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.                                                                                                                                                                         |
| 7. आवेदक को सीबीडीटी को पैन और इकाई के क्षेत्राधिकार निर्धारण अधिकारी का विवरण प्रस्तुत करना होगा।                                                                                                                                                       |  | 7. The applicant shall furnish details of PAN and jurisdictional assessing officer of the unit to CBDT.                                                                                                                                                                                              |
| 8. आवेदक को सभी अभिलेखों में नये नाम या ऐसी व्यवस्था से पहचाना जाएगा।                                                                                                                                                                                    |  | 8. The applicant shall be recognized by the new name or such arrangement in all the records.                                                                                                                                                                                                         |
| अध्यक्ष को धन्यवाद प्रस्ताव के साथ बैठक संपन्न हुई।                                                                                                                                                                                                      |  | Meeting concluded with a vote of thanks to the Chair.                                                                                                                                                                                                                                                |

Mr. Dnyaneshwar B Patil  
Development Commissioner  
SEEPZ- SEZ

| <p>दिनांक 19.08.2025 को आयोजित यूएसी बैठक के लिए की गई कार्रवाई</p> <p><b>Action taken for the UAC Meeting held on 19.08.2025</b></p> |                                      |                                                                                                                                                   |                                                       |
|---------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------|
| सेज़ का नाम/<br><b>Name of SEZ</b>                                                                                                    | इकाई का नाम/<br><b>Name of Unit</b>  | विषय/<br><b>Subject</b>                                                                                                                           | की गई कार्रवाई/<br><b>Action Taken</b>                |
| M/s. LTIMindtree Limited                                                                                                              | M/s. LTIMindtree Limited (Developer) | Proposal of <b>M/s. LTIMindtree Limited (Developer)</b> for approval w.r.t. change in the Composition of the Board of Directors of their company. | Letter dated 02.09.2025 has been issued to Developer. |
|                                                                                                                                       | M/s. LTIMindtree Limited (LOA-01)    | Proposal of <b>M/s. LTIMindtree Limited (LOA-01)</b> for approval w.r.t. change in the Composition of the Board of Directors of their company.    | Letter dated 04.09.2025 has been issued to unit.      |
|                                                                                                                                       | M/s. LTIMindtree Limited (LOA-51)    | Proposal of <b>M/s. LTIMindtree Limited (LOA-51)</b> for approval w.r.t. change in the Composition of the Board of Directors of their company.    | Letter dated 04.09.2025 has been issued to unit.      |
|                                                                                                                                       | M/s. LTIMindtree Limited (LOA-59)    | Proposal of <b>M/s. LTIMindtree Limited (LOA-59)</b> for approval w.r.t. change in the Composition of the Board of Directors of their company.    | Letter dated 04.09.2025 has been issued to unit.      |
|                                                                                                                                       | M/s. LTIMindtree Limited (LOA-61)    | Proposal of <b>M/s. LTIMindtree Limited (LOA-61)</b> for approval w.r.t. change in the Composition of the Board of Directors of their company.    | Letter dated 04.09.2025 has been issued to unit.      |

**GOVERNMENT OF INDIA,  
OFFICE OF THE DEVELOPMENT COMMISSIONER,  
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,  
ANDHERI (EAST), MUMBAI**

\*\*\*\*\*

**AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE**

**a. Proposal :**

Monitoring of the performance of **M/s. LTIMindtree Limited (LOA-59)** an IT/ITES unit located at 11<sup>th</sup> and 12<sup>th</sup> Floor, Tower-2, Mensa Campus, Survey No. 52 and 142/4, Plot No. EL-200 Part, LTIMindtree Limited-SEZ, TTC Industrial Area, Mahape, Village Mahape, Navi Mumbai-400710 for 5<sup>th</sup> year i.e. 2023-24 of 1<sup>st</sup> Block period (FY 2019-20 to 2023-24).

**b. Specific Issue on which decision of AC is required: -**

Monitoring of the performance of the unit for 5<sup>th</sup> year i.e. 2023-24 of 1<sup>st</sup> Block period (FY 2019-20 to 2023-24), in terms of Rule 54 of SEZ Rules, 2006.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/  
Notification :-**

As per Rule 54 of SEZ Rules, 2006

“Performance of the Unit shall be monitored by the Approval Committee as per guidelines given in Annexure appended to these rules”.

**d. Other Information: -**

**i. Approved Projections: (1<sup>st</sup> Block Period) (Rs. in Cr.)**

|                      | 2019-20 | 2020-21 | 2021-22 | 2022-23 | 2023-24 | Total  |
|----------------------|---------|---------|---------|---------|---------|--------|
| FOB Value of Exports | 18.72   | 52.41   | 74.88   | 74.88   | 74.88   | 295.77 |
| FE Outgo             | 6.24    | 7.25    | 8.29    | 8.83    | 8.02    | 38.66  |
| NFE                  | 12.47   | 45.16   | 66.58   | 66.04   | 66.85   | 257.11 |

**ii. Performance as compared to projections: For FY 2023-24 (Rs. in Cr.)**

| Year         | Export        |               | FE OUTGO                         |             |                 |             |                  |
|--------------|---------------|---------------|----------------------------------|-------------|-----------------|-------------|------------------|
|              |               |               | Raw Material<br>(Goods/Services) |             | C.G. import/IUT |             | Other<br>Outflow |
|              | Projected     | Actual        | Projected                        | Actual      | Projected       | Actual      | Actual           |
| 2019-20      | 18.72         | 16.36         | 0.00                             | 0.00        | 4.37            | 0.00        | 1.18             |
| 2020-21      | 52.41         | 37.73         | 0.00                             | 0.00        | 2.01            | 0.00        | 1.71             |
| 2021-22      | 74.88         | 81.84         | 0.00                             | 0.00        | 0.81            | 0.00        | 4.02             |
| 2022-23      | 74.88         | 78.45         | 0.00                             | 0.00        | 1.35            | 0.00        | 2.30             |
| 2023-24      | 74.88         | 90.73         | 0.00                             | 0.00        | 0.54            | 0.00        | 1.54             |
| <b>Total</b> | <b>295.77</b> | <b>305.11</b> | <b>0.00</b>                      | <b>0.00</b> | <b>9.08</b>     | <b>0.00</b> | <b>10.75</b>     |

iii. Cumulative NFE achieved : (Rs. in Cr.)

| Year    | Projected Cumulative NFE | Cumulative NFE Achieved (As per APR) | Cumulative As per calculation | Cumulative % NFE Achieved |
|---------|--------------------------|--------------------------------------|-------------------------------|---------------------------|
| 2019-20 | 12.47                    | 15.18                                | 15.18                         | 122%                      |
| 2020-21 | 57.63                    | 51.20                                | 51.20                         | 89%                       |
| 2021-22 | 124.21                   | 129.03                               | 129.03                        | 104%                      |
| 2022-23 | 190.25                   | 205.18                               | 205.18                        | 108%                      |
| 2023-24 | 257.10                   | 294.37                               | 294.37                        | 114.49 %                  |

iv. NFE for scrutiny period:- (Rs. in Crore)

| Year    | FOB value of export<br>(As per APR) | FE Outgo             |                       |                    | Calculated NFE<br>(As per Scrutiny) | NFE<br>(As per APR) | Cumulative NFE<br>as per<br>Calculation | Cumulative NFE<br>(As per APR) |
|---------|-------------------------------------|----------------------|-----------------------|--------------------|-------------------------------------|---------------------|-----------------------------------------|--------------------------------|
| 1       | 2                                   | 3<br>Amortised Value | 4<br>Other<br>Outflow | 5<br>Total<br>3+4= | 6<br>2-5=                           | 7                   | 8                                       | 9                              |
| 2019-20 | 16.36                               | 0.00                 | 1.18                  | 1.18               | 15.18                               | 15.18               | 15.18                                   | 15.18                          |
| 2020-21 | 37.73                               | 0.00                 | 1.71                  | 1.71               | 36.02                               | 36.02               | 51.20                                   | 51.20                          |
| 2021-22 | 81.84                               | 0.00                 | 4.02                  | 4.02               | 77.82                               | 77.82               | 129.02                                  | 129.03                         |
| 2022-23 | 78.45                               | 0.00                 | 2.30                  | 2.30               | 76.15                               | 76.15               | 205.17                                  | 205.18                         |
| 2023-24 | 90.73                               | 0.00                 | 1.54                  | 1.54               | 89.19                               | 89.18               | 294.36                                  | 294.37                         |

Other Information:

|                                    |                                                                                                                                                                                                             |
|------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| LOA No. & Date                     | SEEPZ-SEZ/NEWSEZ/MINDSPACE/AIROLI /L&T59/2018-19/21054, DT. 17.08.2018                                                                                                                                      |
| Location of Unit                   | 11 <sup>th</sup> and 12 <sup>th</sup> Floor, Tower-2, Mensa Campus, Survey No. 52 and 142/4, Plot No. EL-200 Part, LTIMindtree Limited-SEZ, TTC Industrial Area, Mahape, Village Mahape, Navi Mumbai-400710 |
| Validity of LOA                    | 31.03.2029                                                                                                                                                                                                  |
| Item(s) of manufacture/ Services   | Information Technology in the nature of application Development, Enhancement in Existing Application/Software, Computer Software Services, IT services & IT enabled Services)                               |
| Date of commencement of production | 01.04.2019                                                                                                                                                                                                  |

|                                                                                          |                   |                                                                                                                                                                                                                                   |       |
|------------------------------------------------------------------------------------------|-------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|
| Execution of BLUT                                                                        |                   | Yes                                                                                                                                                                                                                               |       |
| Validity of Lease Agreement                                                              |                   | As per the Instruction No.31, dated 17.08.2009 of MoC&I, there is no need for a separate lease agreement between the developer/Co-Developer and unit.                                                                             |       |
| Pending CRA Objection, if any                                                            |                   | No                                                                                                                                                                                                                                |       |
| Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any |                   | No                                                                                                                                                                                                                                |       |
| Employment for the block period                                                          |                   | <p>As per projection</p> <p>Man: 300</p> <p>Woman: 200</p> <p><b>Total: 500</b></p> <p><b>As on 31<sup>st</sup> March 2024: (As per Specified Officer reports)</b></p> <p>Man: 523</p> <p>Woman: 249</p> <p><b>Total: 772</b></p> |       |
| Area allotted (in sq. ft.)                                                               |                   | 45,637 Sq. Ft.                                                                                                                                                                                                                    |       |
|                                                                                          |                   | (Area Sq. Ft./No. of Employees)                                                                                                                                                                                                   |       |
| Area available for each employee per sq.ft. basis (area / no. of employees)              |                   | 2023-24                                                                                                                                                                                                                           |       |
|                                                                                          |                   | 59.11                                                                                                                                                                                                                             |       |
| Investment till date                                                                     | Building          | 2023-24                                                                                                                                                                                                                           |       |
|                                                                                          |                   | 0.00                                                                                                                                                                                                                              |       |
|                                                                                          | Plant & Machinery | 10.07                                                                                                                                                                                                                             |       |
|                                                                                          |                   | TOTAL                                                                                                                                                                                                                             | 10.07 |
| Quantity and value of goods exported under Rule 34 (unutilized goods)                    |                   | N.A.                                                                                                                                                                                                                              |       |
| Value Addition during the monitoring period                                              |                   | N.A.                                                                                                                                                                                                                              |       |

|                                                                                                    |                            |
|----------------------------------------------------------------------------------------------------|----------------------------|
| Whether all the APRs being considered now has been filed well within the time limit, or otherwise. | Yes (Submitted 26.09.2024) |
| If no, details of the Year along with no of days delayed to be given.                              |                            |

The Specified Officer, LTIMindtree-SEZ has submitted report vide letter dated 11.08.2025 and inform that, the submission of the unit are verified and the details thereof for the FY 2023-24 is submitted as mentioned below:-

**A. EXPORT (Rs. in Crore and USD in Millions)**

| Year/<br>Period | Figures as per<br>APR |       | Figures as per<br>Softex/SB/Customs<br>Records (INR) |       | Difference if any  |                    | Reason for<br>Difference /<br>Remark in INR as<br>conveyed by the<br>unit |
|-----------------|-----------------------|-------|------------------------------------------------------|-------|--------------------|--------------------|---------------------------------------------------------------------------|
|                 | INR                   | USD   | INR                                                  | USD   | INR<br>(6)=(2)-(4) | USD<br>(7)=(3)-(5) |                                                                           |
| (1)             | (2)                   | (3)   | (4)                                                  | (5)   | (6)                | (7)                | (8)                                                                       |
| 2023-24         | 90.73                 | 10.96 | 90.44                                                | 10.92 | 0.29               | 0.04               | 1 Onsite Export 0.61                                                      |
|                 |                       |       |                                                      |       |                    |                    | 2 Exchange Diff. 0.81                                                     |
|                 |                       |       |                                                      |       |                    |                    | 3 Credit Note 1.13                                                        |
|                 |                       |       |                                                      |       |                    |                    | 4 Total Diff. (1+2-3) 0.29                                                |
|                 |                       |       |                                                      |       |                    |                    |                                                                           |

**b. Import**

(i) Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis:  
(Rs. in Crore and USD in Millions)

| Year/<br>Period | Figures as per<br>APR |      | Figures as per<br>Softex/SB/Customs<br>Records (INR) |      | Difference if any  |                    | Reason for<br>Difference /<br>Remark in INR as<br>conveyed by the<br>unit |
|-----------------|-----------------------|------|------------------------------------------------------|------|--------------------|--------------------|---------------------------------------------------------------------------|
|                 | INR                   | USD  | INR                                                  | USD  | INR<br>(6)=(2)-(4) | USD<br>(7)=(3)-(5) |                                                                           |
| (1)             | (2)                   | (3)  | (4)                                                  | (5)  | (6)                | (7)                | (8)                                                                       |
| 2023-24         | 0.00                  | 0.00 | 0.00                                                 | 0.00 | 0.00               | 0.00               | NA                                                                        |

**ii. Raw Material**  
(Rs. in Crore and USD in Millions)

| Year/<br>Period | Figures as per<br>APR |      | Figures as per<br>Softex/SB/Customs<br>Records (INR) |      | Difference if any  |                    | Reason for<br>Difference /<br>Remark in INR as<br>conveyed by the<br>unit |
|-----------------|-----------------------|------|------------------------------------------------------|------|--------------------|--------------------|---------------------------------------------------------------------------|
|                 | INR                   | USD  | INR                                                  | USD  | INR<br>(6)=(2)-(4) | USD<br>(7)=(3)-(5) |                                                                           |
| (1)             | (2)                   | (3)  | (4)                                                  | (5)  | (6)                | (7)                | (8)                                                                       |
| 2023-24         | 0.00                  | 0.00 | 0.00                                                 | 0.00 | 0.00               | 0.00               | NA                                                                        |

**c. BLUT**

|    |                                                                                                                                                                                                                                                                                         |                   |                                                     |                                                        |                       |  |
|----|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|-----------------------------------------------------|--------------------------------------------------------|-----------------------|--|
| 1. | Value of BLUT Executed (Duty foregone) including for CG/Raw Material/Services)                                                                                                                                                                                                          | BLUT              |                                                     | Year                                                   | BLUT Amount in Crores |  |
|    | Value of Additional BLUT executed                                                                                                                                                                                                                                                       | Material Services | &                                                   | Sep-18                                                 | 5.25                  |  |
|    |                                                                                                                                                                                                                                                                                         | Material Services | &                                                   | Feb-20                                                 | 8.00                  |  |
|    |                                                                                                                                                                                                                                                                                         | Total             |                                                     |                                                        | 13.25                 |  |
|    |                                                                                                                                                                                                                                                                                         |                   |                                                     |                                                        |                       |  |
|    | <ul style="list-style-type: none"><li>Year:</li><li>BLUT Amount</li></ul>                                                                                                                                                                                                               |                   |                                                     |                                                        |                       |  |
|    | Total Duty value of BLUT Executed in Crore:                                                                                                                                                                                                                                             |                   |                                                     |                                                        |                       |  |
| 2  | Total Duty Foregone on goods & services procured (Category-wise BLUT value utilized separately for imported and indigenous goods and services) This should be based on BLUT worksheet which provides for estimated value and duty foregone separately for each category of procurement. | F.Y.              | Goods<br>(Imported & Indigenous)<br>[Rs. in Crores) | Services<br>(Imported & Indigenous)<br>[Rs. in Crores) | Total                 |  |
|    |                                                                                                                                                                                                                                                                                         | 2023-24           | 0.00                                                | 0.83                                                   | 0.83                  |  |
|    |                                                                                                                                                                                                                                                                                         |                   |                                                     |                                                        |                       |  |
| 3  | Has the Unit procured goods and or services without having sufficient balance in their BLUT?                                                                                                                                                                                            | No                |                                                     |                                                        |                       |  |
|    | If Yes,<br><br>Month & Year when the BLUT was exhausted<br><br>Details of the consignments and Total value of Goods procured without having suffiecient or nil balance in BLUT                                                                                                          |                   |                                                     |                                                        |                       |  |

|     |                                                                                                    |          |                  |
|-----|----------------------------------------------------------------------------------------------------|----------|------------------|
| (d) | Employment made as on date (as on end of block period / year up to which monitoring is being done) | Manpower | As on 31.03.2024 |
|     |                                                                                                    | Male     | 523              |
|     |                                                                                                    | Female   | 249              |
|     |                                                                                                    | Total    | 772              |

|     |                                                                                                                                                                                                                                               |                                                      |
|-----|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------|
| (e) | <p>Details of pending Foreign Remittance beyond Permissible period, if any</p> <p>(as on 31.03.2024)</p> <p>To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.</p>                         | <p>NA</p> <p>NA</p>                                  |
| (f) | <p>Whether all softex has been filed for the said period. If no, details thereof.</p> <p>SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.</p> | Yes, all the Softex form are filed upto March, 2024  |
| (g) | <p>Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.</p>                                                                             | Yes, all Softex forms are Certified upto March, 2024 |
| (h) | <p>Whether unit has filed any request for Cancellation of Softex</p>                                                                                                                                                                          | No                                                   |
| (i) | <p>Whether any Services provided in <b>DTA/SEZ/EOU/STPI</b> etc. against payment in INR in r/o IT/ITES Unit during the period.</p> <p>If yes, details thereof (year wise details to be provided)</p>                                          | No                                                   |
| (j) | <p>SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.</p>                                                                                                                                            | N.A.                                                 |
| (k) | <p>Has the unit cleared any Capital Goods procured duty free in DTA against payment of Duty or otherwise?</p> <p>Full details to be provided along with value of assets and duty discharged</p>                                               | No                                                   |

|            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                               |
|------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------|
| <b>(l)</b> | <p>Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ.</p> <p>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms</p> <p>If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated</p>                                         | <p>No</p> <p>NA</p>           |
| <b>(m)</b> | <p>Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO.</p>                                                                                                                                                                                                                                                                           | <p>Yes</p>                    |
| <b>(n)</b> | <p>Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period.</p> <p>If no, details thereof</p>                                                                                                                                                                                                                                                                                                  | <p>Yes</p>                    |
| <b>(o)</b> | <p>Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report</p>                                                                                                                                                                                                                                                                                                                                           | <p>Nil</p>                    |
| <b>(p)</b> | <p>Has the unit set up any cafeteria / canteen / food court in unit premises?</p> <p>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise</p> <p>Whether unit has availed any duty free goods / services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty / tax benefit availed? Details to be given including amount of duty / tax recovered or yet to be recovered</p> | <p>No</p> <p>No</p> <p>Na</p> |
| <b>(q)</b> | <p>Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring</p>                                                                                                                                                                                                                                                                                                                     | <p>No</p>                     |

Further, Specified Officer stated that, the above figures are based on the details furnished by the SEZ unit and data available on SEZ Online. These may be records for the purpose of monitoring of Performance of SEZ unit for the period 2023-24 of M/s. LTIMindtree Limited., M/s. LTIMindtree Limited-SEZ, Mahape, Navi-Mumbai.

### **Findings**

|    |                                                                                                                                                           |                 |
|----|-----------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|
| 1. | This is 5 <sup>th</sup> year performance scrutiny i.e. 2023-24 of 1 <sup>st</sup> Block period (FY 2019-20 to 2023-24).                                   |                 |
| 2. | The unit has achieved export revenue of Rs. 90.73/- Crore as against projected export of Rs. 74.88/- Crore i.e. 121.16% during the period for FY 2023-24. |                 |
| 3. | Cumulative Net Foreign Exchange Rs. 294.37/- Crore is positive for FY 2023-24 as per APR.                                                                 |                 |
| 4. | There is no CRA pending.                                                                                                                                  |                 |
| 5. | There is no SCN pending.                                                                                                                                  |                 |
| 6. | The APR for the FY 2023-24 has filed withing prescribed time.                                                                                             |                 |
|    | F.Y.                                                                                                                                                      | Submission Date |
|    | 2023-24                                                                                                                                                   | 26.09.2024      |
| 7. | All Softex forms are Certified upto March 2024.                                                                                                           |                 |

**e. Recommendation:**

The proposal of the unit based on the agenda in terms of Rule 54 of SEZ Rules, 2006 is submitted before the Approval Committee for consideration.

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**GOVERNMENT OF INDIA,  
OFFICE OF THE DEVELOPMENT COMMISSIONER,  
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,  
ANDHERI (EAST), MUMBAI**

\*\*\*\*\*

**AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE**

**a. Proposal :**

Monitoring of the performance of **M/s. LTIMindtree Limited (LOA-01)** an IT/ITES unit located at 1<sup>st</sup> (Tower 1 Partial), 3<sup>rd</sup> (Tower 1 & 2), 4<sup>th</sup> (Tower 1 Partial), 9<sup>th</sup>, 10<sup>th</sup>, 11<sup>th</sup> & 12<sup>th</sup> Floor (Tower-1) & 5<sup>th</sup>, 6<sup>th</sup> and 7<sup>th</sup> Floor, Tower-2 and Tower 1 & 2, 2<sup>nd</sup> Floor, Tower-2, 4<sup>th</sup> Floor, Tower-1- 5<sup>th</sup> & 6<sup>th</sup> Floor and Tower-2, 12<sup>th</sup> Floor (Partial, S1 (Partial), Survey No. 52 and 142/4, Plot No. EL-200 Part, Mensa Campus, LTIMindtree Limited SEZ, TTC Industrial Area, Mahape, Village Mahape, Navi Mumbai, Maharashtra 400710 for 1<sup>st</sup> year i.e. 2023-24 of 1<sup>st</sup> Block period (FY 2023-24 to 2027-28).

**b. Specific Issue on which decision of AC is required: -**

Monitoring of the performance of the unit for 1<sup>st</sup> year i.e. 2023-24 of 1<sup>st</sup> Block period (FY 2023-24 to 2027-28), in terms of Rule 54 of SEZ Rules, 2006.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/  
Notification :-**

As per Rule 54 of SEZ Rules, 2006

“Performance of the Unit shall be monitored by the Approval Committee as per guidelines given in Annexure appended to these rules”.

**d. Other Information: -**

**i. Approved Projections: (1<sup>st</sup> Block Period) (Rs. in Cr.)**

|                      | 2023-24 | 2024-25 | 2025-26 | 2026-27 | 2027-28 | Total   |
|----------------------|---------|---------|---------|---------|---------|---------|
| FOB Value of Exports | 132.05  | 778.70  | 792.52  | 806.34  | 820.17  | 3329.80 |
| FE Outgo             | 2.49    | 34.27   | 34.92   | 44.57   | 36.15   | 152.41  |
| NFE                  | 129.56  | 744.42  | 757.60  | 761.77  | 784.01  | 3177.38 |

**ii. Performance as compared to projections: For FY 2023-24 (Rs. in Cr.)**

| Year         | Export        |               | FE OUTGO                         |             |                          |             |                  |
|--------------|---------------|---------------|----------------------------------|-------------|--------------------------|-------------|------------------|
|              |               |               | Raw Material<br>(Goods/Services) |             | C.G. import/IUT          |             | Other<br>Outflow |
|              | Projected     | Actual        | Projected                        | Actual      | Projected<br>(For block) | Actual      | Actual           |
| 2023-24      | 132.05        | 132.06        | 0.00                             | 0.00        | 54.23                    | 2.40        | 2.25             |
| <b>Total</b> | <b>132.05</b> | <b>132.06</b> | <b>0.00</b>                      | <b>0.00</b> | <b>54.23</b>             | <b>2.40</b> | <b>2.25</b>      |

**iii. Cumulative NFE achieved : (Rs. in Cr.)**

| Year    | Projected Cumulative NFE | Cumulative NFE Achieved (As per APR) | Cumulative As per calculation | Cumulative % NFE Achieved |
|---------|--------------------------|--------------------------------------|-------------------------------|---------------------------|
| 2023-24 | 129.56                   | 129.56                               | 129.56                        | 100.00 %                  |

**iv. NFE for scrutiny period:- (Rs. in Crore)**

| Year    | FOB value of export (As per APR) | FE Outgo        |               |            | Calculated NFE (As per Scrutiny) | NFE (As per APR) | Cumulative NFE as per Calculation | Cumulative NFE (As per APR) |
|---------|----------------------------------|-----------------|---------------|------------|----------------------------------|------------------|-----------------------------------|-----------------------------|
| 1       | 2                                | 3               | 4             | 5          | 6                                | 7                | 8                                 | 9                           |
|         |                                  | Amortised Value | Other Outflow | Total 3+4= | 2-5=                             |                  |                                   |                             |
| 2023-24 | 132.06                           | 0.24            | 2.25          | 2.49       | 129.57                           | 129.56           | 129.57                            | 129.56                      |

**Other Information:**

|                           |                                                                                                                                                                                                                                                                                               |
|---------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>LOA No. &amp; Date</b> | <p>1. SEEPZ/NEWSEZ/LTI-SEZ/LTI/01/ 2022-23/04056,<br/>Dated 23.03.2023 (Original LOA)</p> <p>2. SEEPZ/NEWSEZ/LTI-SEZ/LTI/01/ 2022-23/14598,<br/>Dated 08.11.2023 (Addition of Location)</p> <p>3. SEEPZ/NEWSEZ/LTI-SEZ/LTI/01/ 2022-23/35908,<br/>Dated 14.02.2025 (Addition of Location)</p> |
|---------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

|                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |  |
|-------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| <b>Location of Unit</b>                                                                         | 1 <sup>st</sup> (Tower 1 Partial), 3 <sup>rd</sup> (Tower 1 & 2), 4 <sup>th</sup> (Tower 1 Partial), 9 <sup>th</sup> , 10 <sup>th</sup> , 11 <sup>th</sup> & 12 <sup>th</sup> Floor (Tower-1) & 5 <sup>th</sup> , 6 <sup>th</sup> and 7 <sup>th</sup> Floor, Tower-2 and Tower 1 & 2, 2 <sup>nd</sup> Floor, Tower-2, 4 <sup>th</sup> Floor, Tower-1- 5 <sup>th</sup> & 6 <sup>th</sup> Floor and Tower-2, 12 <sup>th</sup> Floor (Partial, S1 (Partial), Survey No. 52 and 142/4, Plot No. EL-200 Part, Mensa Campus, LTIMindtree Limited SEZ, TTC Industrial Area, Mahape, Village Mahape, Navi Mumbai, Maharashtra 400710. |  |
| <b>Validity of LOA</b>                                                                          | 31.07.2028                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |  |
| <b>Item(s) of manufacture/ Services</b>                                                         | Service Oriented Activity:<br><br>Computer Software Services, Enhancement in Existing Application/Software, Information Technology Enabled services in the nature of Remote Maintenance, Information Technology in the nature of Application Development, Support Centres.                                                                                                                                                                                                                                                                                                                                                    |  |
| <b>Date of commencement of production</b>                                                       | 01.08.2023                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |  |
| <b>Execution of BLUT</b>                                                                        | Yes                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |  |
| <b>Validity of Lease Agreement</b>                                                              | As per the Instruction No.31, dated 17.08.2009 of MoC&I, there is no need for a separate lease agreement between the developer/Co-Developer and unit.                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |  |
| <b>Pending CRA Objection, if any</b>                                                            | No                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |  |
| <b>Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any</b> | No                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |  |
| <b>Employment for the block period</b>                                                          | <b>As per projection</b><br><br>Man: 2714<br><br>Woman: 2704<br><br><b>Total: 5418</b><br><br><b>As on 31<sup>st</sup> March 2024: (As per Specified Officer reports)</b><br><br>Man: 1381<br><br>Woman: 713<br><br><b>Total: 2094</b>                                                                                                                                                                                                                                                                                                                                                                                        |  |
| <b>Area allotted (in sq. ft.)</b>                                                               | 4,62,326 Sq. Ft.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |  |
|                                                                                                 | (Area Sq. Ft./No. of Employees)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |  |
| <b>Area available for each employee per sq.ft. basis (area / no. of employees)</b>              | 2023-24                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |  |

|                                                                                                                                                                                               |                              |                  |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|------------------|
|                                                                                                                                                                                               |                              | 220.78           |
| <b>Investment till date</b><br><br><b>(Rs. In Lakhs)</b>                                                                                                                                      | <b>Building</b>              | <b>2023-24</b>   |
|                                                                                                                                                                                               |                              | 0.00             |
|                                                                                                                                                                                               | <b>Plant &amp; Machinery</b> | 23.98            |
|                                                                                                                                                                                               | <b>TOTAL</b>                 | <b>23.98</b>     |
| <b>Quantity and value of goods exported under Rule 34</b><br><br><b>(unutilized goods)</b>                                                                                                    |                              | N.A.             |
| <b>Value Addition during the monitoring period</b>                                                                                                                                            |                              | N.A.             |
| <b>Whether all the APRs being considered now has been filed well within the time limit, or otherwise.</b><br><br><b>If no, details of the Year along with no of days delayed to be given.</b> |                              | Yes (26.09.2024) |

The Specified Officer, LTIMindtree-SEZ has submitted report vide letter dated 11.08.2025 and inform that, the submission of the unit are verified and the details thereof for the FY 2023-24 is submitted as mentioned below:-

**A. EXPORT (Rs. in Crore and USD in Millions)**

| Year/<br>Period | Figures as per<br>APR |       | Figures as per<br>Softex/SB/<br>Customs Records (INR) |       | Difference if any  |                    | Reason for<br>Difference/<br>Remark in INR as<br>conveyed by the<br>unit |
|-----------------|-----------------------|-------|-------------------------------------------------------|-------|--------------------|--------------------|--------------------------------------------------------------------------|
|                 | INR                   | USD   | INR                                                   | USD   | INR<br>(6)=(2)-(4) | USD<br>(7)=(3)-(5) |                                                                          |
| (1)             | (2)                   | (3)   | (4)                                                   | (5)   | (6)                | (7)                | (8)                                                                      |
| 2023-24         | 132.06                | 15.95 | 131.54                                                | 15.89 | 0.52               | 0.06               | 1    Onsite Export    0.25                                               |
|                 |                       |       |                                                       |       |                    |                    | 2    Exchange Diff.    1.30                                              |
|                 |                       |       |                                                       |       |                    |                    | 3    Credit Note    1.03                                                 |
|                 |                       |       |                                                       |       |                    |                    | 4    Total Diff.<br>(1+2-3)    0.52                                      |

**B. Import**

(i) Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis:  
**(Rs. in Crore and USD in Millions)**

| Year/<br>Period | Figures as per<br>APR |      | Figures as per<br>Softex/SB/Customs<br>Records (INR) |      | Difference if any  |                    | Reason for<br>Difference/<br><br>Remark in INR as<br>conveyed by the<br>unit |
|-----------------|-----------------------|------|------------------------------------------------------|------|--------------------|--------------------|------------------------------------------------------------------------------|
|                 | INR                   | USD  | INR                                                  | USD  | INR<br>(6)=(2)-(4) | USD<br>(7)=(3)-(5) |                                                                              |
| (1)             | (2)                   | (3)  | (4)                                                  | (5)  | (6)                | (7)                | (8)                                                                          |
| 2023-24         | 2.40                  | 0.29 | 2.40                                                 | 0.29 | 0.00               | 0.00               | NA                                                                           |

**ii. Raw Material**  
(Rs. in Crore and USD in Millions)

| Year/<br>Period | Figures as per<br>APR |      | Figures as per<br>Softex/SB/Customs<br>Records (INR) |      | Difference if any  |                    | Reason for<br>Difference/<br><br>Remark in INR as<br>conveyed by the<br>unit |
|-----------------|-----------------------|------|------------------------------------------------------|------|--------------------|--------------------|------------------------------------------------------------------------------|
|                 | INR                   | USD  | INR                                                  | USD  | INR<br>(6)=(2)-(4) | USD<br>(7)=(3)-(5) |                                                                              |
| (1)             | (2)                   | (3)  | (4)                                                  | (5)  | (6)                | (7)                | (8)                                                                          |
| 2023-24         | 0.00                  | 0.00 | 0.00                                                 | 0.00 | 0.00               | 0.00               | NA                                                                           |

**c. BLUT**

|    |                                                                                   |                        |             |                                  |
|----|-----------------------------------------------------------------------------------|------------------------|-------------|----------------------------------|
| 1. | Value of BLUT Executed (Duty foregone) including for<br>CG/Raw Material/Services) | <b>BLUT</b>            | <b>Year</b> | <b>BLUT Amount in<br/>Crores</b> |
|    |                                                                                   | Material &<br>Services | Mar-<br>23  | 37.30                            |
|    |                                                                                   | Material &<br>Services | Jan-<br>24  | 41.84                            |
|    |                                                                                   | <b>Total</b>           |             | <b>79.14</b>                     |
|    | Value of Additional BLUT executed                                                 |                        |             |                                  |
|    | <ul style="list-style-type: none"> <li>Year:</li> <li>BLUT Amount</li> </ul>      |                        |             |                                  |
|    | Total Duty value of BLUT Executed in Crore:                                       |                        |             |                                  |

|   |                                                                                                                                                                                                                                                                                         |              |                                                            |                                                               |              |
|---|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|------------------------------------------------------------|---------------------------------------------------------------|--------------|
| 2 | Total Duty Foregone on goods & services procured (Category-wise BLUT value utilized separately for imported and indigenous goods and services) This should be based on BLUT worksheet which provides for estimated value and duty foregone separately for each category of procurement. | <b>F.Y.</b>  | <b>Goods</b><br>(Imported & Indigenous)<br>[Rs. in Crores) | <b>Services</b><br>(Imported & Indigenous)<br>[Rs. in Crores) | <b>Total</b> |
|   |                                                                                                                                                                                                                                                                                         | 2023-24      | 2.50                                                       | 0.15                                                          | 2.65         |
|   |                                                                                                                                                                                                                                                                                         | <b>Total</b> | <b>2.50</b>                                                | <b>0.15</b>                                                   | <b>2.65</b>  |
| 3 | Has the Unit procured goods and or services without having sufficient balance in their BLUT?<br><br>If Yes,<br><br>Month & Year when the BLUT was exhausted<br><br>Details of the consignments and Total value of Goods procured without having sufficient or nil balance in BLUT       | No           |                                                            |                                                               |              |

|     |                                                                                                    |                 |                         |
|-----|----------------------------------------------------------------------------------------------------|-----------------|-------------------------|
| (d) | Employment made as on date (as on end of block period / year up to which monitoring is being done) | <b>Manpower</b> | <b>As on 31.03.2024</b> |
|     |                                                                                                    | Male            | 1381                    |
|     |                                                                                                    | Female          | 713                     |
|     |                                                                                                    | <b>Total</b>    | <b>2094</b>             |

|     |                                                                                                                                                                                                                                        |                                                       |
|-----|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------|
| (e) | Details of pending Foreign Remittance beyond Permissible period, if any<br><br>(as on 31.03.2024)<br><br>To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.                         | NA<br><br><br><br><br><br><br><br>NA                  |
| (f) | Whether all softex has been filed for the said period. If no, details thereof.<br><br>SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex. | Yes, all the Softex forms are filed up to March 2024. |

[illegible]

|     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                               |
|-----|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------|
| (o) | Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report                                                                                                                                                                                                                                                                                                                                                  | Nil                           |
| (p) | <p>Has the unit set up any cafeteria / canteen / food court in unit premises?</p> <p>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise</p> <p>Whether unit has availed any duty free goods / services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty / tax benefit availed? Details to be given including amount of duty / tax recovered or yet to be recovered</p> | <p>No</p> <p>No</p> <p>NA</p> |
| (q) | Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring                                                                                                                                                                                                                                                                                                                            | No                            |

Further, Specified Officer stated that, the above figures are based on the details furnished by the SEZ unit and data available on SEZ Online. These may be records for the purpose of monitoring of Performance of SEZ unit for the period 2023-24 for the block period – first of M/s. LTIMindtree Limited., M/s. LTIMindtree Limited-SEZ, Mahape, Navi-Mumbai.

### **Findings**

|    |                                                                                                                                                           |                 |
|----|-----------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|
| 1. | This is 1 <sup>st</sup> year performance scrutiny i.e. 2023-24 of 1 <sup>st</sup> Block period (FY 2023-24 to 2027-28).                                   |                 |
| 2. | The unit has achieved export revenue of Rs. 132.05/- Crore as against projected export of Rs. 132.05/- Crore i.e. 100 % during the period for FY 2023-24. |                 |
| 3. | Cumulative Net Foreign Exchange Rs. 129.56/- Crore is positive for FY 2023-24 as per APR.                                                                 |                 |
| 4. | There is no CRA pending.                                                                                                                                  |                 |
| 5. | There is no SCN pending.                                                                                                                                  |                 |
| 6. | The APR for the FY 2023-24 has filed withing prescribed time.                                                                                             |                 |
|    | F.Y.                                                                                                                                                      | Submission Date |
|    | 2023-24                                                                                                                                                   | 26.09.2024      |

|    |                                                 |
|----|-------------------------------------------------|
| 7. | All Softex forms are Certified upto March 2024. |
|----|-------------------------------------------------|

e. **Recommendation:**

The proposal of the unit based on the agenda in terms of Rule 54 of SEZ Rules, 2006 is submitted before the Approval Committee for consideration.

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**GOVERNMENT OF INDIA,  
OFFICE OF THE DEVELOPMENT COMMISSIONER,  
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,  
ANDHERI (EAST), MUMBAI**

\*\*\*\*\*

**AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE**

**a. Proposal :**

Ratification of decision taken by Development Commissioner, SEEPZ-SEZ regarding grant of permission to M/s LTI Mindtree Ltd, Mahape Unit.

**b. Specific Issue on which decision of AC is required: -**

In the present case M/s LTI Mindtree Ltd, Mahape was requested for payment of applicable duty against lost Laptop with accessories which was issued to their employees.

Unit has informed that they had procured IGST Benefited laptops vide Tax invoice no FAT-FY23-MH-004 dated 07.09.2023 vide DTA procurement No 292313561212 dated 22/12/2023 and invoice no MH12493838357 dated 31.05.2024 under DTA procurement No 6000019 dated 14/06/2024 which was allocated to their associates has been lost.

Details are as under:

| <b>Sr No</b> | <b>Description</b>                                                 | <b>FIR details</b>                                                                                      |
|--------------|--------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|
| 1            | Laptop – ASUS -<br>EXPERT BOOK-<br>N1NXC084031028                  | Fir NO 132/2025 dated 14.03.2025<br>(City / District GRP-Secunderabad<br>Telangana                      |
| 2            | Laptop – HP<br>EliteBook 640 G9<br>alongwith backpack<br>and mouse | FIR No 0555 dated 22.07.2025 City /<br>District Navi Mumbai , Rabale State<br>Policy Dept on 22.07.2025 |

To deal with the similar matter of lost / unreturned/stolen IT equipment, the issue was put up before the UAC in the meeting held on 28.04.2022(copy enclosed). The UAC deliberated on the issue of unreturned computer/ IT equipment and decided as under: -

**“ Committee observed that the import of old used IT equipment is restricted for import. Import is permissible only against and import authorization / import of authorization/import licences issued by DGFT and subject to compliance of the conditions laid down in RCR and permission / NOC from MOEF & CC. Hence, such cases are prima-facie Violation of various provisions of the foreign Trade Policy, the Hazardous and other wastes Management and Transboundary Movement Rules 2016 issue under the Environment (Protection) Act, 1992 read with Rule 54(2) of SEZ Rule 2006 . Committee held the view that such cases may be dealt with by Development Commissioner n case-to-case basis keeping in view the fact and circumstances of each case whether the same is Bonafide or otherwise. The decision of Development Commissioner will be required to be submitted before the approval committee for ratification.”**

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/  
Notification :-**

-

**d. Other Information: -**

Accordingly, file was put up before the development commissioner to get approval for giving direction to the Unit for Payment of Applicable duty along with applicable interest from the date of lost to date of payment.

Further, the unit vide letter dated 26.05.2025 and letter dated 29.09.2025 has informed that they have paid the applicable duties along with interest vide Duty payment payment challans No 11 dated 23.05.2025 (**Rs 7948**) and challan No 16 of 26.09.2025 (**Rs 13595**)

**e. Recommendation:**

In the view of the above, the decision of the Development Commissioner, SEEPZ-SEZ is submitted for **ratification** by the Approval committee in its upcoming meeting.

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